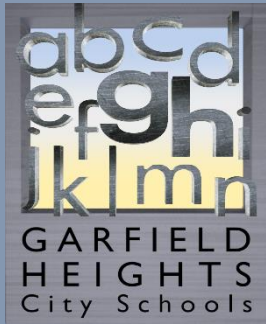


# FORECAST MESSAGING

**NOVEMBER 2022**



# Forecast Messaging

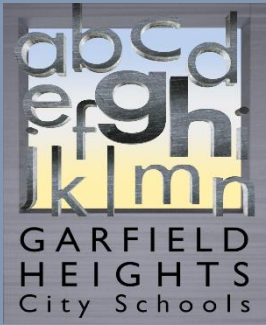
## November 22

### Five Year Forecast Summary

	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	4,161,369	5,434,865	4,613,272	225,938	(5,019,363)
+ Revenue	45,321,873	44,863,430	45,080,371	43,097,108	40,487,678
+ Proposed Renew/Replacement Levies	-	-	-	2,681,643	5,363,627
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(44,048,377)	(45,685,023)	(49,467,705)	(51,024,053)	(51,903,390)
= Revenue Surplus or Deficit	1,273,497	(821,593)	(4,387,334)	(5,245,302)	(6,052,084)
Line 7.020 Ending Balance with renewal/new levies	5,434,865	4,613,272	225,938	(5,019,363)	(11,071,447)

Analysis Without Renewal Levies Included:

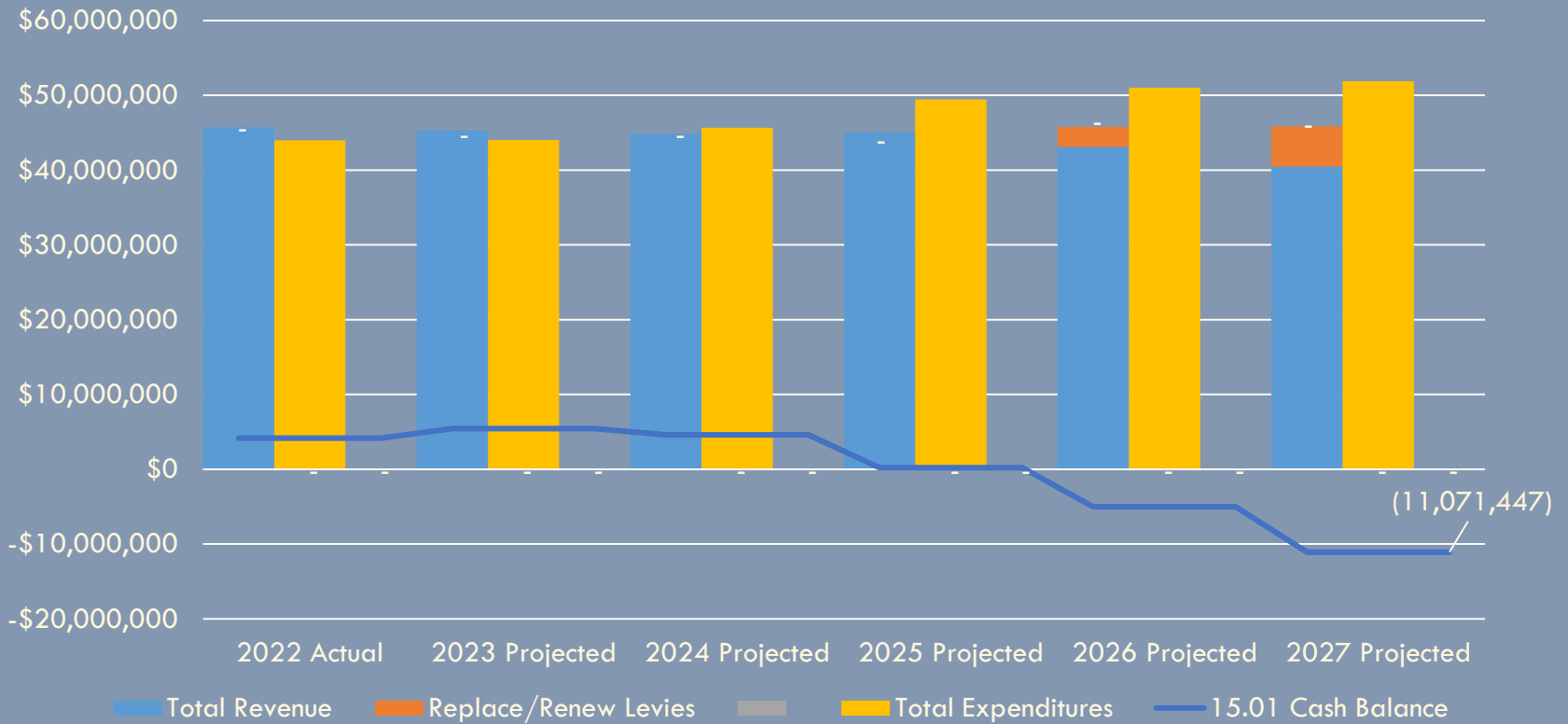
Revenue Surplus or Deficit w/o Levies	1,273,497	(821,593)	(4,387,334)	(7,926,945)	(11,415,711)
Ending Balance w/o Levies	5,434,865	4,613,272	225,938	(7,701,006)	(19,116,717)

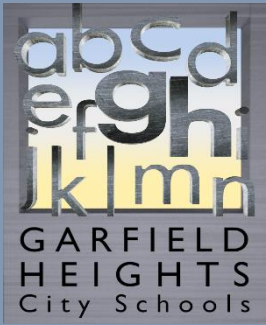


# Forecast Messaging

## November 22

### Projected Revenue, Expenditures, and Cash Balance

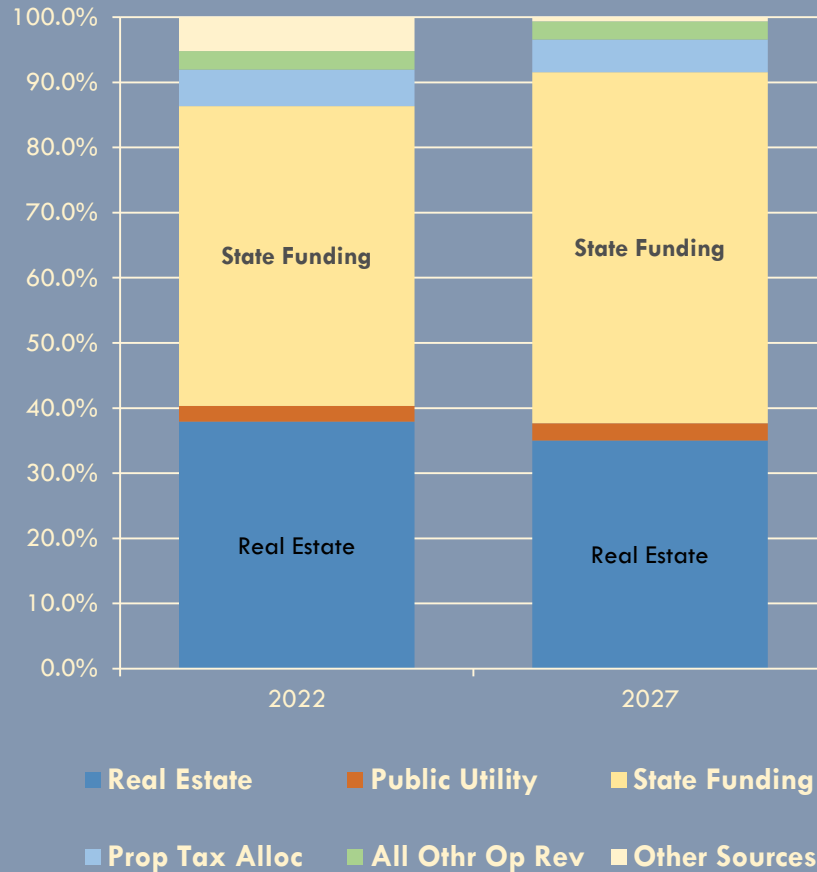


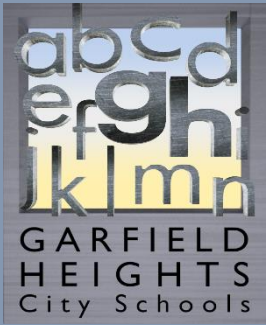


# Forecast Messaging

## November 22

### Sources of Revenue Over Time

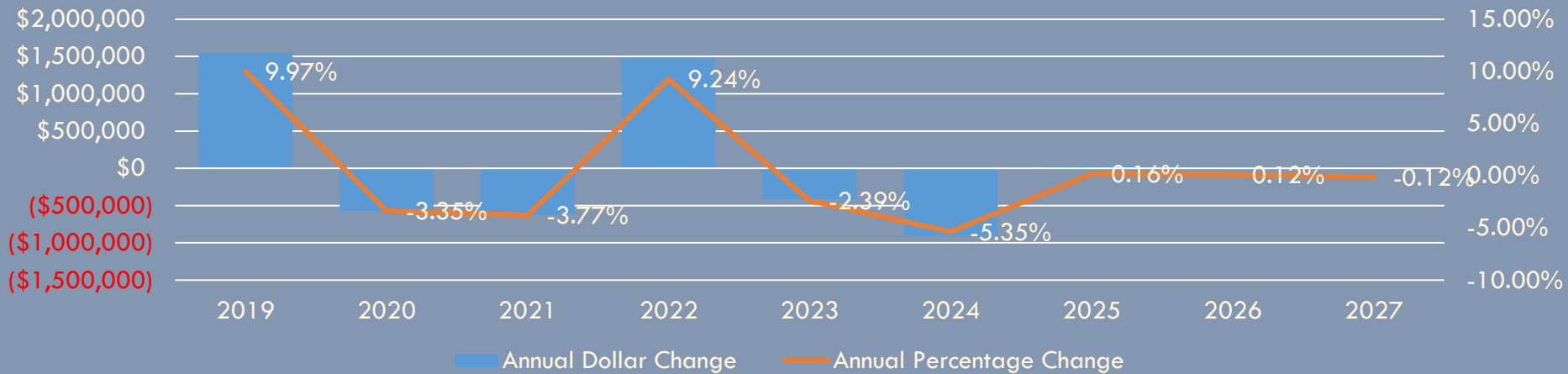




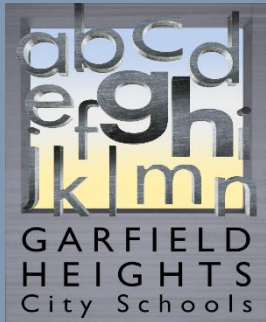
# Forecast Messaging

## November 22

### General Property Taxes (Real Estate)



While the district saw a significant increase in valuations, the County Fiscal Officer did not adjust the tax rates being assessed. This led the district to receive higher than projected (\$1,950,643 difference) real estate taxes for fiscal year 2022. While tax rates were lowered by the County Fiscal Officer for tax year 2023, the decrease in real estate taxes will not start to occur until 2024.



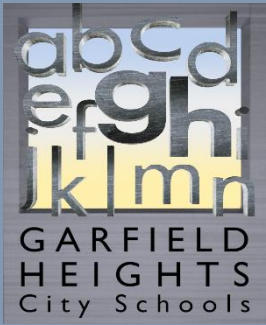
# Forecast Messaging

## November 22

### Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

	Funding Summary	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
R3	Current Year's Funding (R + R2)	\$21,704,822	\$22,183,431	\$22,335,512	\$22,972,532	\$23,023,062
S1	Open Enrolled ADM Loss Impact (Result 2)	\$0	\$0	\$0	\$0	\$0
S2	Special Education Set-Aside (SF5)	(\$366,458)	(\$369,321)	(\$365,547)	(\$370,933)	(\$369,862)
T1	Career Awareness Revenue	\$0	\$0	\$0	\$0	\$0
T2	CTC Associated Services Adj.	(\$895)	(\$890)	(\$834)	(\$846)	(\$809)
T3	Transportation (SF7)	\$710,567	\$710,567	\$710,567	\$710,567	\$710,567
U	FY 2021 Transition Supp Result 3	\$0	\$0	\$0	\$0	\$0
V	CFO Bottom Line Funding Adjustment Below	\$0	\$500,000	\$500,000	\$500,000	\$500,000
W	<b>Total State Funding</b>	<b>\$22,048,036</b>	<b>\$23,023,788</b>	<b>\$23,179,698</b>	<b>\$23,811,321</b>	<b>\$23,862,958</b>
	YOY Change		\$975,751	\$155,910	\$631,624	\$51,637
	YOY % Change		4.43%	0.68%	2.72%	0.22%
	<b>Trend Indicator of Funding Status</b>	<b>Formula</b>	<b>Formula</b>	<b>Formula</b>	<b>Formula</b>	<b>Formula</b>

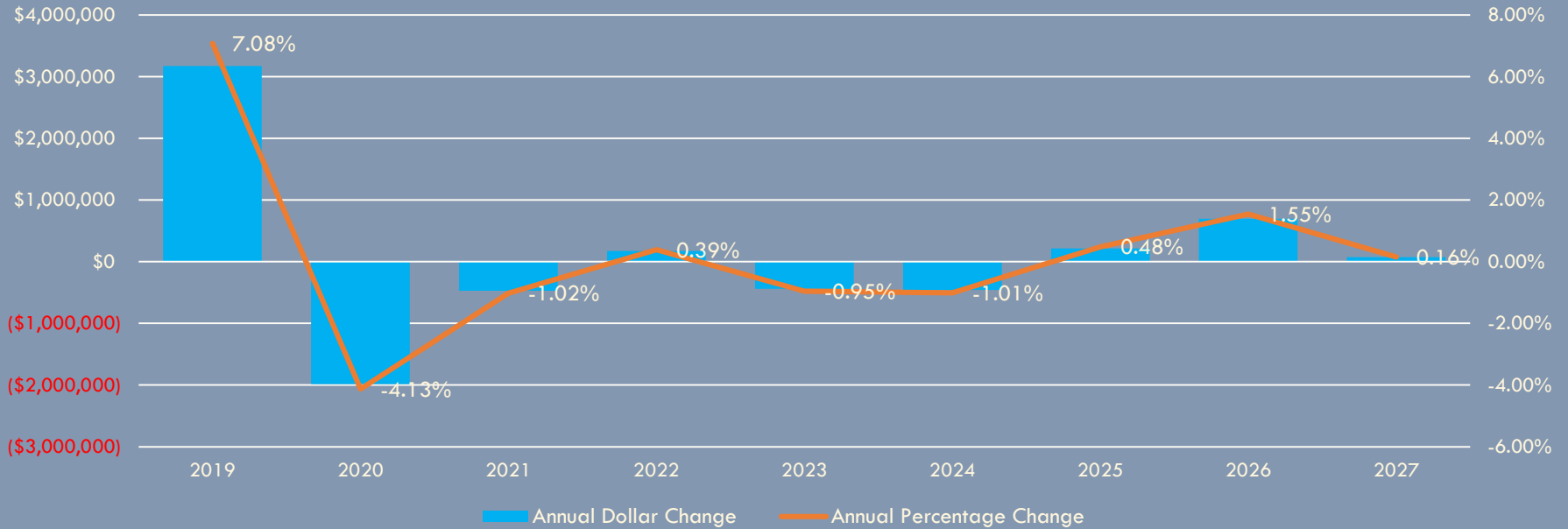
This forecast includes the Fair School Funding Plan (FSFP) adopted by Ohio starting in FY 2022. The district expects a combined impact of \$1,528,863 in FY 2023. This forecast includes a CFO adjusted trend calculation of the FSFP impact using current information. As information changes the estimates will be updated. The district is considered a formula district in FY 2023. A detailed state funding supplement to this forecast has been prepared and should be reviewed and considered part of the forecast assumptions.

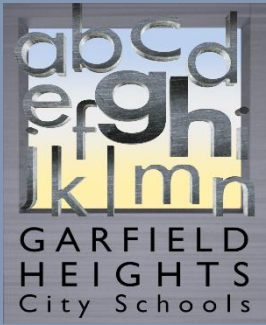


# Forecast Messaging

**November 22**

## Revenues Year-Over-Year Dollar & Percentage Change

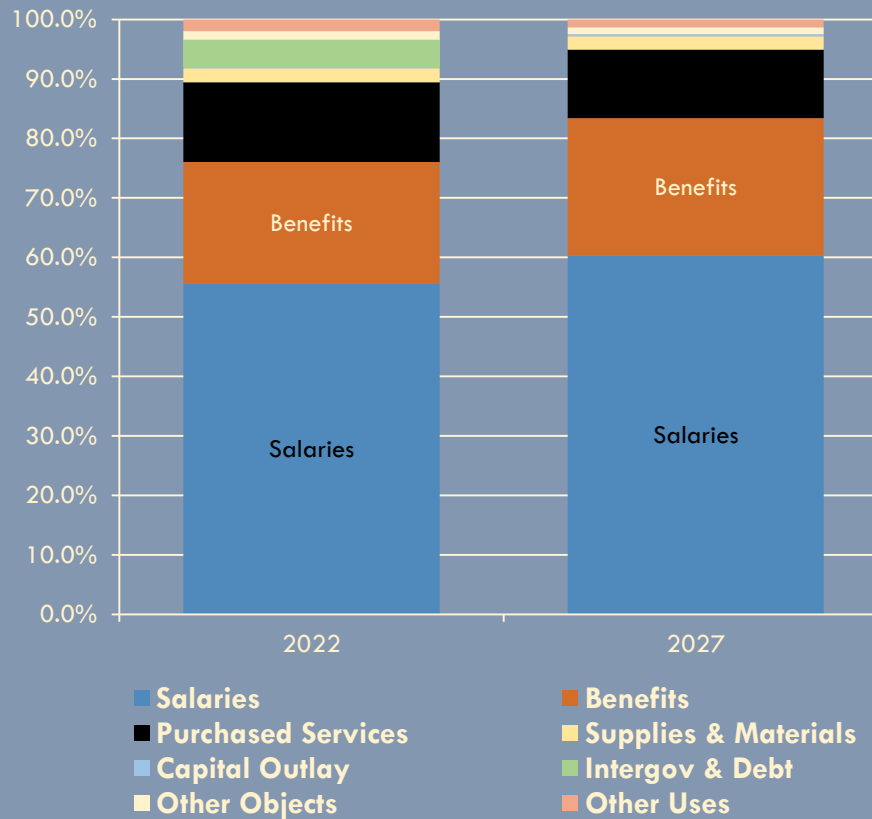




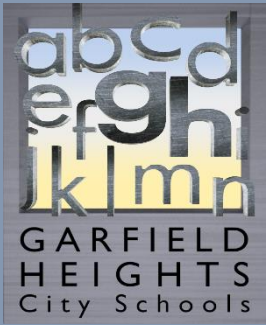
# Forecast Messaging

**November 22**

## Expenditure Categories Over Time





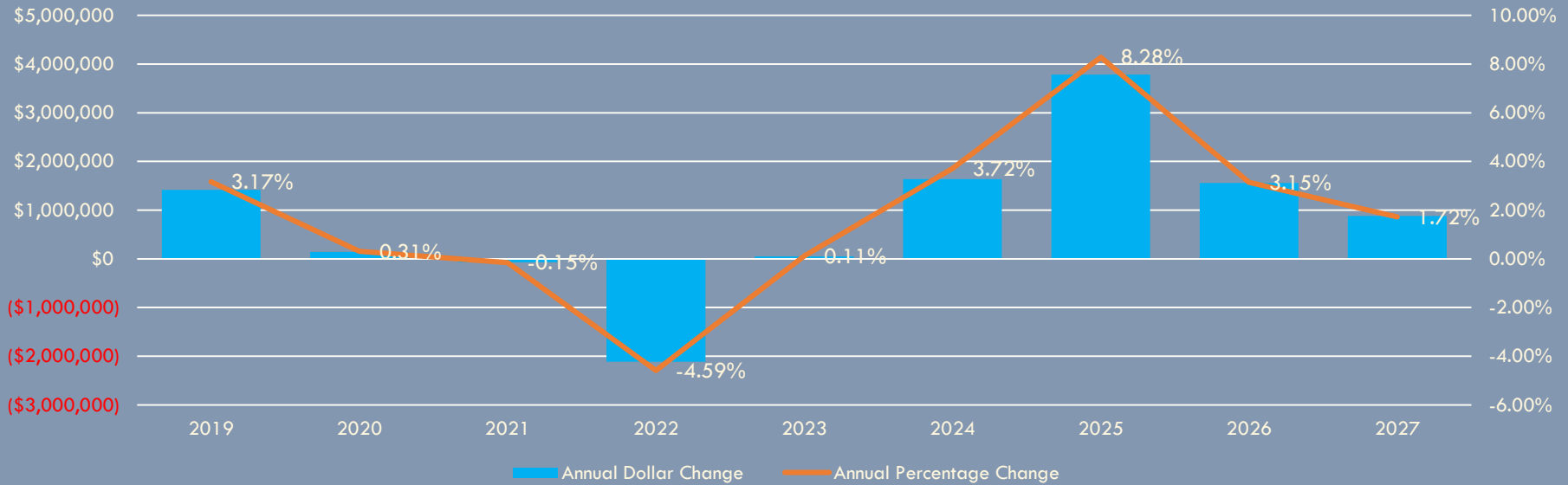


# Forecast Messaging

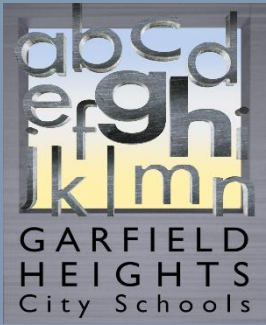
## November 22

### Expenditures

#### Year-Over-Year Dollar & Percentage Change



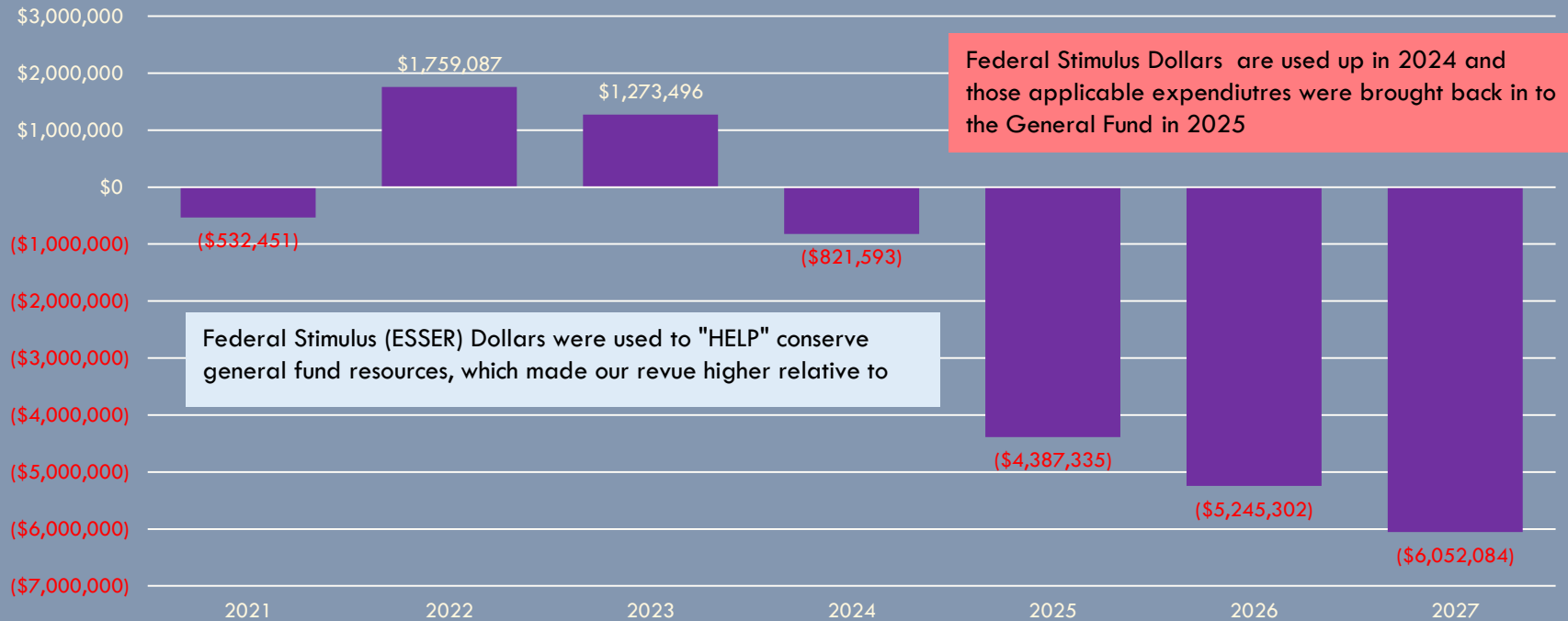
The district used ESSER funds to offset learning loss and various teacher salaries/benefits that were normally in the operating fund. These expenditures were brought back into the forecast in 2025 as ESSER funds are being discontinued.



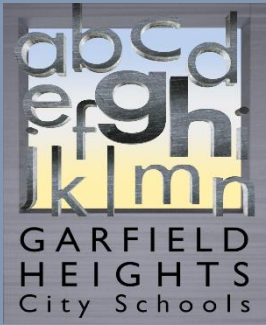
# Forecast Messaging

## November 22

### Revenue Surplus/(Shortfall) w/Renewals Only



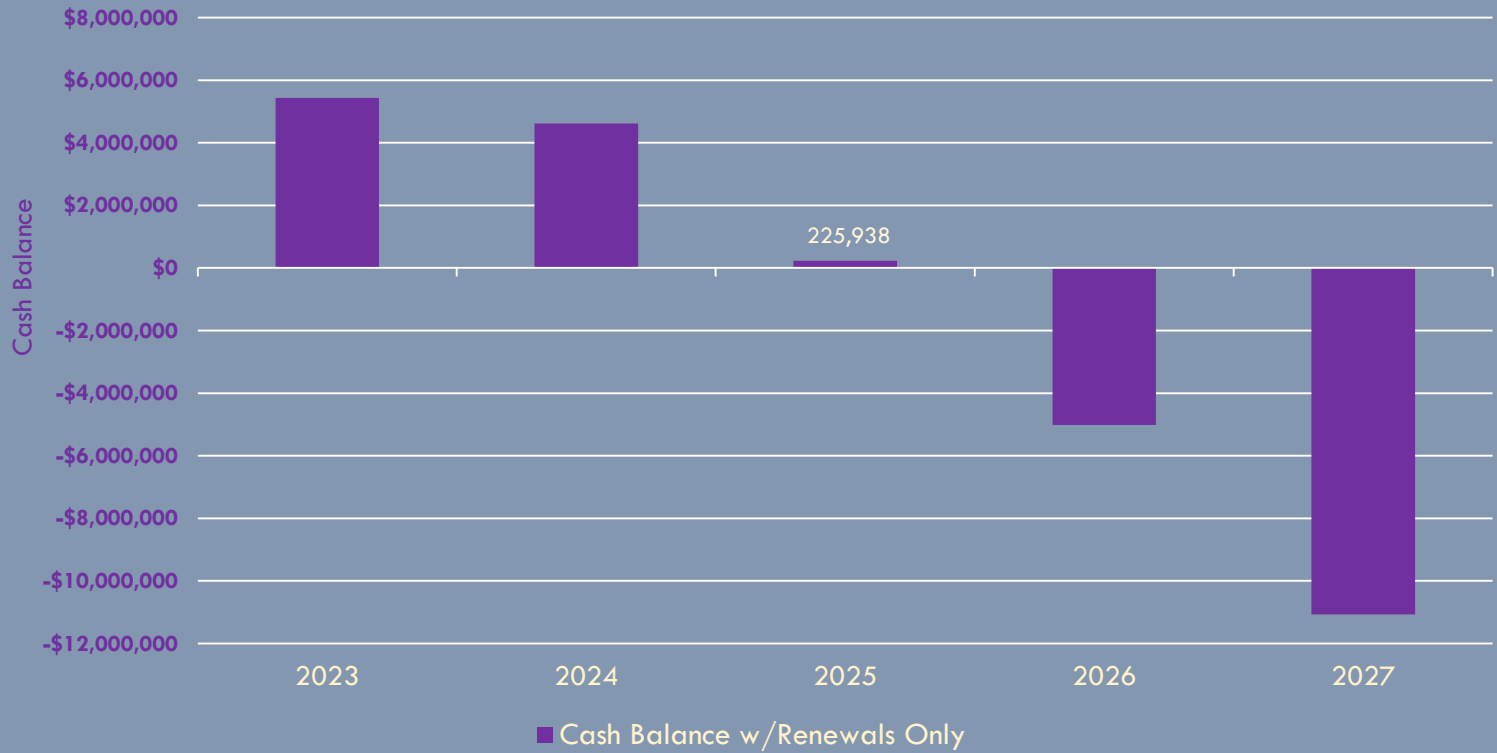
The district will need to address the significant deficit spending that occurs in 2025 and continues into 2026 and 2027 as fund balances/cash flows drop significantly.

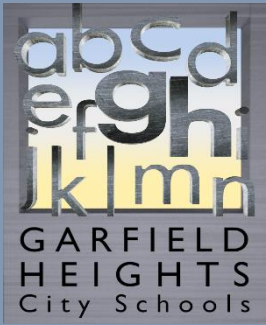


# Forecast Messaging

## November 22

### Cash Balance





# Forecast Messaging

## November 22

### FY 2025 Cash Balance Compared to KPI

